



PRESS RELEASE
PRASAC MICROFINANCE INSTITUTION'S BONDS LISTED
ON CAMBODIA SECURITIES EXCHANGE

On Tuesday 05 May 2020, PRASAC Microfinance Institution PLC (PRASAC) and Cambodia Securities Exchange (CSX) hosted PRASAC's official bond listing ceremony presided over by **H.E. Sou Socheat**, Director General of Securities and Exchange Commission of Cambodia (SECC). The bonds were listed under the name "PRASAC BONDS" which are the guaranteed bond with the total issuing size of KHR 127.2 Billion (Approximately USD 31.8 Million) and 7.5% coupon rate per annum. The bonds have 3 years maturity starting from April 23, 2020 until April 23, 2023.

During the event, **H.E. Sou Socheat** mentioned that the successful issuing and listing of PRASAC bonds during this current situation proved that investors had strong confidence on the high performance of PRASAC and also showed strong confidence on the monitoring of SECC and the National Bank of Cambodia (NBC) as well as reflexed on getting more and more trust on the CSX. Furthermore, **H.E. Hong Sok Hour**, CEO of the CSX, also stated that as of today CSX has total 11 securities-listed companies raising funds from securities market in total approximately USD 223 Million. The welcoming of 3 bond listed companies during the first 5 months of 2020 as well as upcoming listed companies in the near future showing a positive sign of future development of capital market which may become a catalyst to encourage more potential companies to grab the opportunity to raise fund through capital market to strengthen and expand their business during this period. Meanwhile, **Mr. Heng Bomakara**, Deputy Director General of Banking Supervision of the NBC, also expressed that the debt securities public offering is a part to contribute to the development of capital market in Cambodia in accordance with Financial Sector Development Strategy 2016-2025 of the Royal Government of Cambodia. The issuance of PRASAC Bond is a diversification of funding source in addition to the deposit-taking from customers and foreign source of fund. This can also become an investment alternative for customer and investors too. Moreover, **Mr. Sim Senacheert**, CEO and president of PRASAC Microfinance Institution also stated that this bond public offering provided PRASAC another new source of long term fund allowing PRASAC to expand their business in lending Khmer Riel loan to Cambodian customers and proved that PRASAC is a strong, stable, transparent and complying institution.

Cambodia Securities Exchange



For more information, please contact:

Mr. Hay Lideth
Acting Director of Listing and Disclosure Department
Email: Lideth.hay@csx.com.kh